



Drive Less Save More (DLSM) Terms and Conditions

If **Your** mileage is low, we will reward **You** with a **Rebate** on **Your** Private Car Insurance premium throughout the **Period of Insurance**, subject to terms and conditions. Enjoy up to a 30% cash rebate when you purchase our Private Car Insurance (Comprehensive) Plan and opt for our Drive Less Save More (“DLSM”) add-on. Terms and conditions apply.

General Definitions

“**Us / We / Our**” refers to Etiqa Insurance Pte. Ltd. (Company Registration No. 201331905K).

“**You / Your / Insured**” refers to the policyholder named in the Policy.

“**Mileage Data**” refers to information on **Your** car odometer mileage reading, car odometer image and Your car plate number image submitted by **You** through Our **Platform**. You are required to key in the car odometer mileage reading, upload the car odometer and the car plate number images of the insured vehicle under **Your** policy through our Tiq by Etiqa app. Your **Mileage Data** shall be submitted to **Us** upon activation of the DLSM add-on. Subsequent submission will be throughout the **Period of Insurance** subject to a minimum of 10 days between each upload.

“**No Claim Discount (NCD)**” refers to a discount in **Your** premium when there is no claimed lodged by **You** or made against **You** by any third party.

“**Platform**” refers to Tiq by Etiqa app and any other platform notified provided by **Us**.

“**Period of Insurance**” refers to the period during which Your car is insured under this Policy as shown in the schedule or certificate of insurance.

“**Rebate**” refers to Cash rebate payable to **You** if Your mileage driven during the Period of Insurance falls within the low mileage category, as per the **Rebate Table**. **Rebate** will be credited to your TiqConnect eWallet

“**Rebate Table**” refers to the cash Rebate payable to **You** as a percentage of basic contribution paid. Basic contribution paid is calculated based on basic contribution less NCD less discount for direct purchases (if any). The **Rebate** payable will depend on the mileage driven on daily basis. **Rebate** will be credited to your TiqConnect eWallet and is encashable.

The **Rebate** is calculated on an average daily basis, as a percentage of **Your** net contribution based on the variables in the **Rebate Table** below, capped at 30% yearly.

| Tier | Kilometre Range Per Day | Daily Rebate % | Total Rebate % for a Year |
|------|-------------------------|----------------|---------------------------|
| 1 | Less than 14km | 0.082% | 30% |
| 2 | Less than 22km | 0.055% | 20% |
| 3 | Less than 33km | 0.027% | 10% |

Note: Fractions of distance driven will be rounded up to the nearest km.

Terms and Conditions

This Rebate is only effective if **You**:

- a) purchase a Private Car Insurance (Comprehensive) Plan,
- b) opt for Drive Less Save More add-on under 'optional add-on' in **Your** Plan,
- c) activate Drive Less Save More add-on via our **Platform**, Tiq by Etiqa app,
- d) Once activated, **You** submit **Your Mileage Data** as required.
- e) Meet all the Eligibility Criteria

1. Use of Mileage Data

The **Mileage Data** is used to determine the mileage driven within the **Period of Insurance** to calculate the corresponding **Rebate** amount based on the **Rebate Table**.

2. Eligibility Criteria

This Rebate is offered if **You** fall under the following criteria:

- a) Age of Participant : 25 to 80 years
- b) Age of vehicle: 0 to 15 years
- c) Car type: Private Car Insurance (Comprehensive) Plan for private use

3. Rebate Entitlement

- a. You will receive the **Rebate** within 3 working days after the submission of Your **Mileage Data**, provided Your mileage driven during the **Period of Insurance** falls within the **Rebate Table**. Eligible customers will receive the Rebate in the form of encashable TiqConnect eWallet credits withdrawable via PayNow or Direct Credit to his/her bank account. Eligible customers must have a TiqConnect account on Etiqa's customer portal to receive the Rebate in their eWallet.
- b. Should the customers cancel their policy after any of the **Rebate** has been issued, Etiqa is entitled to deduct an equivalent amount of the Rebate value from the refund amount of the policy, provided no claims have been made under the policy.

You will not be entitled to the **Rebate** if:

- a) **You** are a high mileage driver and **Your** daily mileage driven does not fall within the Rebate Table;
- b) This Policy has been cancelled by **You** or **Us** at any time before the end of the **Period of Insurance**; or
- c) There is unauthorized tampering / modification / replacement or malfunction of **Your** car odometer.
- d) **You** failed to upload clear and accurate images of **Your** car odometer and car plate number, resulting in delay of your **Rebate**. Etiqa is under no obligations to notify you of any unclear or unreadable Mileage Data received and shall under no circumstances be held liable if the **Rebate** is not credited to you.

4. Rebate Computation

The **Rebate** is calculated based on the average daily mileage, which is computed using **Mileage Data** for every subsequent uploads against the **Mileage Data** captured upon activation.

- a) First submission of **Mileage Data**: The **Rebate** is calculated based on the average daily mileage driven during the period between the first activation of DLSSM add-on and 1st subsequent submission of **Mileage Data**.
- b) Second submission and subsequent submission of **Mileage Data**: The **Rebate** is calculated based on the average daily mileage driven during the period between the first activation of DLSSM add-on and 2nd and every subsequent submission of **Mileage Data**.

The calculated average daily mileage is then applied to the **Rebate Table** to identify the corresponding **Rebate** percentage. You may refer to the illustrated calculations below.

Section A – Information of your car odometer uploads

This section contains the basic information of your car odometer readings – coverage start date, basic premium, and upload date & count.

Section B – Calculation to determine your eligible Rebate Tier

- a) The difference in mileage (row D) and Number of days (row E) between the current and activation car odometer readings will be calculated. For example, in illustration 1, the difference between the 3rd and 1st car odometer readings are 900km and 150 days.
- b) The difference in mileage (row D) will be divided by the Number of days (row E) to derive the Average Kilometre per day (row F). The Average Kilometre per day (row F) will be rounded up to the nearest kilometre and then matched to the eligible cash rebate tier in the Rebate Table. For example in Illustration 1, in the 3rd car odometer reading, the average kilometre per day (row F) is 6km which is less than 14 km/day, thus the cash rebate tier is Tier 1.

Section C – Calculations to determine your Total Cash Rebate Amount

- a) The Total Cash Rebate (S\$) is calculated by multiplying the number of days between the current upload and previous upload (row I) with the eligible rebate percentage (row H) and the basic premium. For example in illustration 1, the Total Cash Rebate (row J) for the 3rd upload is $31 \text{ days} \times 0.082\% \times \text{S\$}1,200 = \text{S\$}30.50$.
- b) The Total Cash Rebate % (row K) is calculated by dividing the Total Cash Rebate (row J) with the basic premium of S\$1,200. For example in illustration 1, the Total Cash Rebate % (row K) for the 3rd upload is $\text{S\$}30.50/1,200 = 2.54\%$.

The difference between illustrations 1 & 2 below demonstrates the rebate you will enjoy based on different activation dates.

Cash Rebate Illustration 1 – Enjoy more cash rebate S\$ or % if you activate DSLM 3 days prior before your coverage start date

| Section A – Information of your car odometer uploads | | | | | | | | | |
|--|--|--------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|---------------|
| | Coverage Start Date | 25-Jun-2021 | | | | | | | |
| | Basic Premium (S\$) | 1,200 | | | | | | | |
| A | Car odometer Uploads Date | 28-Jun-2021 | 25 Oct 2021 | 25 Nov 2021 | 25 Jan 2022 | 25 Mar 2022 | 25 May 2022 | 25 Jun 2022 | |
| B | Car odometer Uploads Count | Activation Upload | 2nd Upload | 3rd Upload | 4th Upload | 5th Upload | 6th Upload | 7th Upload | TOTAL |
| C | Actual Car odometer readings (km) | 10,000 | 10,500 | 10,900 | 11,800 | 12,200 | 21,300 | 21,500 | - |
| Section B – Calculation to determine your eligible Rebate Tier | | | | | | | | | |
| D | Mileage difference between current and activation car odometer uploads | N/A | 500 | 900 | 1,800 | 2,200 | 11,300 | 11,500 | |
| E | Number of Days between current and activation car odometer uploads | N/A | 119 | 150 | 211 | 270 | 331 | 362 | |
| F | Average kilometre per day | N/A | 4 | 6 | 9 | 8 | 34 | 32 | - |
| G | Eligible Rebate Tier based on usage | N/A | Tier-1 | Tier-1 | Tier-1 | Tier-1 | No Rebate | Tier-3 | - |
| Section C – Calculations to determine your Total Cash Rebate Amount | | | | | | | | | |
| H | Eligible Rebate % based on usage | N/A | 0.082% | 0.082% | 0.082% | 0.082% | 0.000% | 0.027% | |
| I | Number of Days between current and previous car odometer uploads | N/A | 119 | 31 | 61 | 59 | 61 | 31 | |
| J | Total Cash Rebate (S\$) | N/A | 117.10 | 30.50 | 60.02 | 58.06 | 0.00 | 10.04 | 275.72 |
| K | Total Cash Rebate (%) | N/A | 9.76% | 2.54% | 5.00% | 4.84% | 0.00% | 0.84% | 23% |

Cash Rebate Illustration 2 – Enjoy lesser cash rebate S\$ or % if you activate DSLM after your coverage start date

| Section A – Information of your car odometer uploads | | | | | | | | | |
|--|--|--------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|--|--------------|
| | Coverage Start Date | 25-Jun-2021 | | | | | | | |
| | Basic Premium (S\$) | 1,200 | | | | | | | |
| A | Car odometer Uploads Date | 25-Oct-2021 | 25 Nov 2021 | 25 Jan 2021 | 25 Mar 2022 | 25 May 2022 | 25 Jun 2022 | | |
| B | Car odometer Uploads Count | Activation Upload | 2nd Upload | 3rd Upload | 4th Upload | 5th Upload | 6th Upload | | TOTAL |
| C | Actual Car odometer readings (km) | 10,500 | 10,900 | 11,800 | 12,200 | 21,300 | 21,500 | | - |
| Section B – Calculation to determine your eligible Rebate Tier | | | | | | | | | |
| D | Mileage difference between current and activation car odometer uploads | N/A | 400 | 1,300 | 1,700 | 10,800 | 11,000 | | |
| E | Number of Days between current and activation car odometer uploads | N/A | 31 | 92 | 151 | 212 | 243 | | |
| F | Average kilometre per day | N/A | 13 | 14 | 11 | 51 | 45 | | - |
| G | Eligible Rebate Tier based on usage | N/A | Tier-1 | Tier-2 | Tier-1 | No Rebate | No Rebate | | - |
| Section C – Calculations to determine your Total Cash Rebate Amount | | | | | | | | | |
| H | Eligible Rebate % based on usage | N/A | 0.082% | 0.055% | 0.082% | 0.000% | 0.000% | | |
| I | Number of Days between current and previous car odometer uploads | N/A | 31 | 61 | 59 | 61 | 31 | | |
| J | Total Cash Rebate (S\$) | N/A | 31 | 40 | 58 | 0 | 0 | | 128.82 |
| K | Total Cash Rebate (%) | N/A | 2.54% | 3.36% | 4.84% | 0.00% | 0.00% | | 11% |

You may obtain further information about the **Rebate** sample illustration in the DSLM FAQ from our website at www.tiq.com.sg/product/private-car-insurance/drive-less-same-more.

Confidentiality and Privacy

Mileage Data gathered from **You** will be strictly and solely used for the purpose of this benefit. The Mileage Data will be stored in a secure environment that cannot be accessed by authorized persons, and will not be sold, traded and exchanged to other parties.

Miscellaneous

Existing terms and conditions for the policy applies.

Notwithstanding anything herein, Etiqa has the absolute discretion to determine the eligibility of any person to opt in for this DLSSM add on. If Etiqa subsequently determines that a person is in fact not eligible or has come in breach of any of the terms herein, for any reason whatsoever, Etiqa may at its discretion, disqualify that person and claw back/cancel the Rebate without prior notice. Etiqa's decision on all matters relating to this DLSSM add on shall be final and binding.

Etiqa reserves the right to amend these terms and conditions at any time at our sole discretion and without any liability, including changing the terms or terminating the DLSSM add on at any point in time without prior notice, by posting such amendment(s) to www.tiq.com.sg.

The Customer agrees to release and hold Etiqa harmless from any and all liability whatsoever for any injuries, losses or damages of any kind to any person or property arising from or in connection with, either directly or indirectly from opting in for this add on benefit.

In the event of any inconsistency between these terms and conditions and any advertising, publicity, brochure, marketing or other materials relating to or in connection with this DLSSM add on, these terms and conditions shall prevail to the extent there is no conflict with the existing terms and conditions of the policy. The terms and conditions of this DLSSM add on shall be governed by and interpreted in accordance with Singapore law. The courts of Singapore shall have exclusive jurisdiction over any disputes arising from the terms and conditions, including the validity and enforceability thereof.