



PRODUCT SUMMARY: SAVE3

The Proposer acknowledges receipt of all the pages of the Product Summary for the main plan and supplementary benefits (where applicable). The contents have been explained to his/her satisfaction.

This Product Summary and Policy Illustration are for illustrative purposes only and shall not constitute a contract. The following is a simplified description of the key product features. The exact terms can be found in the Policy Contract. The quotation is based on standard life.

Details of Plan Provider:

Etiqa Insurance Pte. Ltd., (201331905K), One Raffles Quay, #22-01 North Tower, Singapore 048583.

Policy Owners' Protection Scheme:

This policy is protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact us or visit the Life Insurance Association (LIA) or SDIC web-sites (www.lia.org.sg or www.sdic.org.sg)

Nature and Objective of the Plan:

This is a Regular premium, Non-participating universal life plan denominated in Singapore dollars. It matures on the policy anniversary immediately before the Life insured attains 100 years old. It offers the opportunity for wealth accumulation, financial flexibility and the assurance of life insurance coverage through providing death Benefit. The plan has a premium payment term of 2 years.

Plan Benefit:

Death Benefit

Upon death of the Life insured while the policy is in force, we will pay 101% of Account value, less any amounts owing to us. When we make this payment, the policy ends.

Account Value

Account value is calculated as:

The Regular premiums less

- a) premium charge on the first year Regular premium; and
- b) partial withdrawal amount and partial withdrawal charges (if any)

plus accumulated interest.

Any interest will be credited into the Account value at the end of each Policy month.

Crediting Rate

For the Account value, the crediting rate for the first 6 years from the Policy commencement date is guaranteed and fixed at the crediting rate determined by us on the Policy issue date. This crediting rate will not be lower than 3.00% p.a. You may refer to the Policy Illustration for the guaranteed crediting rates for the first 6 years from the Policy commencement date. For subsequent years, the crediting rate will be determined by us based on the prevailing rate, subject to the minimum guaranteed crediting rate of 0% p.a.

Interest is calculated based on the daily Account value and credited into the Account value at the end of each Policy month.

Any revision in crediting rates will take effect on the 1st business day of each calendar month but any interest earned will only be credited to the Account value at the end of each Policy month.

For reinstatement, we reserve the right to revise the crediting rate for the Account value.

Loyalty Bonus

A non-guaranteed loyalty bonus, equivalent to 0.6% of the Account value will be credited into the Account value at the end of the 6th Policy year and at every subsequent 6 Policy year interval (12th, 18th, 24th, 30th, 36th Policy year and so on), as long as your policy is valid and no partial withdrawal has been made before. We reserve the right to revise the bonus rate at any time by giving you 30 days' notice.



Surrender Benefit

You may surrender your policy in full or partially through partial withdrawal.

Upon full surrender, we will pay the surrender benefit in one lump sum which is equivalent to the Account value less surrender charges (if any) and any amounts owing to us. You may request for a full surrender any time after the free look period.

Partial Withdrawal

You may request for partial withdrawal(s) after the Policy issue date, subject to the withdrawal amount must be at least S\$500 (or its multiples) per withdrawal.

Partial withdrawal will reduce the Account value by the withdrawal amount and partial withdrawal charges (if any).

Free Partial Withdrawal Benefit

During the first 6 years from the Policy issue date, you may request for partial withdrawal(s) without paying partial withdrawal charge upon the following events:

If You or Your spouse is certified by a Doctor to:

- a) be physically or mentally incapacitated from ever continuing in any employment;
- b) have a severely impaired life expectancy;
- c) lack capacity within the meaning of Section 4 of the Mental Capacity Act (MCA) and the lack of capacity is likely to be permanent; or
- d) be diagnosed with Terminal illness.

We may appoint a Doctor to re-examine You or Your spouse on the certified medical condition.

You can exercise this benefit subject to the following conditions:

- a) Any of the above-specified events has to occur after the Policy issue date or latest Reinstatement date;
- b) The maximum partial withdrawal amount is the lower of S\$50,000 or 50% of the total Regular premiums paid (not including Premiums paid in advance); and
- c) This benefit can only be exercised once throughout the policy term.

Maturity Benefit

At maturity date, if the policy is still in force, the maturity benefit payable is the Account value less any amounts owing to us.

Fees and Charges:

Premium Charge on Regular premiums

We will make a one-time deduction on the first Regular premium paid, based on the following percentage to the Regular premium.

Premium Type	Premium Charge (% of Regular premium)
First Regular premium	1.20%

Surrender Charge/ Partial Withdrawal Charge

With the exception of Free Partial Withdrawal Benefit, we will deduct a surrender charge / partial withdrawal charge based on the following percentage of the surrender value / amount withdrawn from Account value upon surrender / partial withdrawal. The percentage varies, depending on the year you surrender the policy or make a partial withdrawal.

No of years from Policy commencement date	Surrender Charge / Partial Withdrawal Charge (% of amount withdrawn from Account value)
1	80.0%
2	70.0%
3	10.0%
4	5.0%
5	4.2%
6	0.1%



No of years from Policy commencement date	Surrender Charge / Partial Withdrawal Charge (% of amount withdrawn from Account value)
7 and above	0%

Update on policy status:

Your policy status is available to view on Etiqa's TiqConnect website.

An annual policy statement will also be sent to you. This document aims to keep you informed of the status of your policy such as the Account value, total partial withdrawal(s) and charges.

Termination:

Your policy will end when one of these events happens first:

- a) death of the Life insured and we paid out 100% of the Benefit amount;
- b) full surrender of the policy;
- c) at maturity date;
- d) if you fail to pay the Regular premiums on time;
- e) Account value is zero or less than zero; or
- f) We receive your written request and accept your request to terminate the policy.

Exclusions:

There are certain conditions under which no benefits will be payable:

- a) Life insured commits intentional acts (sane or insane) such as self-inflicted injuries, suicide or attempted suicide within the first 12 months from the Policy issue date or latest Reinstatement date. When this happens, we will refund the Premiums paid (less any amounts previously paid to you under this policy) without interest, less any amounts owing to us from this policy.
- b) Death due to pre-existing conditions throughout the policy term. When this happens, we will return the Premiums paid (less any amounts previously paid to you under this policy) without interest, less any amounts owing to us from this policy.
- c) Condition(s) specific to the Life insured which we will not cover. If the Life insured suffers directly or indirectly from the excluded events, We will refund the higher of either the Premiums paid (less any amounts previously paid to you under this policy) without interest or the Surrender value (if any), less any amounts owing to us from this policy.

The above are stated as exclusions in the Policy Contract. You are advised to read your Policy Contract for the full details of these exclusions.

Premiums:

Premiums are payable for 2 years and can be paid yearly only. We must receive all Regular premiums within 30 days from the due date. If you fail to pay the Regular premiums on time, this policy will lapse and we will pay the surrender value (if any).

Impact of Early Surrender:

As buying a life insurance policy is a long-term commitment, an early termination of the policy usually involves high costs and the surrender value, if any, that is payable to you may be zero or less than the total premiums paid.

Please refer to the Table of Deductions in the Policy Illustration for the cost of surrendering the plan early.

Free Look Period:

You may return this policy for cancellation within 14 days after you receive the policy document, for any reason. We will deduct any costs incurred by the company in assessing the risk under the policy, such as payments for medical check-up and other expenses, from the premium you paid and refund the balance to you.

If your policy document is sent by email, We consider this policy is delivered to you 1 day after the date of emailing. If your policy document is sent by post, we consider this policy is delivered to you 7 days after the date of posting.



Note:

Age for this policy means the age at next birthday.

Life Insurance is a contract of utmost good faith and a proposer is required to disclose in proposal form fully and faithfully all the facts, which he knows or ought to know, as otherwise the policy issued may be void.

The terms and conditions of your policy are contained in your Policy Contract.